

Sept 20, 2005

OB Albert Okumagba
Chairman, KCOBA Business Network Forum
Lagos.

Business Network Breakfast and the Financial Integrity of KCOBA

The purpose of this memorandum is to draw your attention to the bickerings reaching me from Old Boys in respect of the Business Breakfast which is one of our tools for implementing our EXCO approved Business Network Forum. So far, three breakfast meetings have been held, I personally attended the first one to set the pace and clearly define KCOBA philosophy for the forum establishment. I also defined OBs and KC expected gains.

Like any other KCOBA programme, I had presumed all financial instruments such as cheques, drafts and cash are issued in the name of KCOBA and disbursements in respect of each Breakfast Meeting done through our KCOBA financial operating system. From the bickering reaching me, I see the financial operation of this vital instrument threatening the integrity of our Association.

Because you are very busy, you have had to delegate the implementation of the general and financial details of the Forum. But your name as Chairman and my name as President are now at risk. The Network is programmed to be a permanent feature of KCOBA. It will burst soon like a bubble if both of us do not pay attention to the details of its management. Business Breakfast is not a personal affair. It is not a business Unit of KCOBA which anyone can hijack. **Please get those to whom you delegated the financial details of the last three(3) breakfast meetings to account for them and submit their report to EXCO for approval.** Please tell those who assist you that they should ease themselves out if they can not conform to KCOBA transparency culture.

I am straight away issuing appropriate Statement on Web that all cheques for KCOBA Network Breakfast should be issued in the name of KCOBA. All disbursements shall also be via KCOBA Account.

Information now reaching me confirms that my repackaged succession plan for Presidency has worked. I thank God therefore that I will become a Past President and a happy "Elder Statesman, come Sept. 24. And since our Administration has by His will reformed and repositioned KCOBA, I as automatic

member of the in-coming EXCO will continue to push for the consolidation of our achievement thus far particularly in terms of values and operating system. Incidentally, some other Past Presidents who are also EXCO automatic members have confirmed to me that they will now be more involved with the EXCO.

Albert, I can not thank you enough for delivery of some of the critical policies and action of my tenure. Floreat

Chief Tunde Oshobi MON
PRESIDENT

Cc:
EXCO members

Sept 20, 2005

Statement On Web For The Attention of All OBs

Business Network Financial Management:
Programme Of Awards

We have had the Third Edition of our Network Breakfast. The Breakfast is a major instrument of our Business Network Forum. Each Edition of the Breakfast Meeting has been more successful than the previous one. I thank all my Fellow OBs who have made success of them in terms of Participation and Sponsorship.

We are proposing Awards for the Best sponsors and Best attendance. **Partly to achieve this objective, all cash, cheques, and drafts should always be issued in the name of KCOBA by our Individual and Corporate sponsors.** Relevant disbursements will continue to be through our financial management layout. and through this structure, we will be able to capture the highest group of sponsors and eventually issue a sub KCOBA Annual Financial Report for all the Breakfast Meetings in respect of every year. Attendance Record Book should also be signed by each Breakfast participant to assist us to process those who will be due for Best Attendance Award at the end of each year.

Am glad the objective of the Breakfast Forum is being achieved already. Thanks for your co-operation. FLOREAT

Chief Tunde Oshobi MON
PRESIDENT

Cc:
EXCO MEMBERS

SPECIAL DONATION IN SUPPORT OF 25 MILLION NAIRA
INFORMATION TECHNOLOGY BUILDING IN THE COLLEGE
PREMISES FOR THE STUDENT

Name:- _____

Tel No./Address: _____

Amount Paid/ Promised: _____

Date/Time For Collection: _____

(Any of the OBS below would see the Distinguished Guest to collect the cash/cheque if same is not available tonight)

Chief Tunde Oshobi, MON
President
08033432002

Dr. Sunny Kuku, OFR
Vice President
08033068766

Albert Okumagba
Financial Secretary
08027787436

OB Chuma Anosike
General Secretary
08033297137

OB Kele Nwankwo
Asst. General Secretary
08033137551

We can not thank our distinguished guests enough

Chief Tunde Oshobi MON
PRESIDENT

